

**BHARTIYA INTERNATIONAL LIMITED**

Registered. Office:- E-52, New Manglapuri, Mandi Road, (Mehrauli), New Delhi - 110030

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014.**

PART I

(Rs. In Lacs)

Sr. No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Income from Operations</b>				
	a) Net Sales/ Income from Operations( Net of excise duty)	7337.40	5965.75	6785.13	31869.57
	b) Other Operating Income	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>7337.40</b>	<b>5965.75</b>	<b>6785.13</b>	<b>31869.57</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	4352.71	1939.69	3016.47	12120.75
	b) Purchases of stock-in-trade	702.32	432.89	1741.78	7225.09
	c) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(889.92)	656.84	(1112.24)	(440.09)
	d) Employees benefits expense	438.00	492.87	364.66	1745.00
	e) Depreciation and amortisation expense	70.55	77.46	61.93	253.40
	f) Foreign Exchange Loss/(Gain), Net	(24.39)	(279.93)	474.97	431.08
	g) Other Expenses	2125.79	2251.69	1791.89	8358.09
	<b>Total Expenses</b>	<b>6775.06</b>	<b>5571.51</b>	<b>6339.46</b>	<b>29693.32</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)</b>	<b>562.34</b>	<b>394.24</b>	<b>445.67</b>	<b>2176.25</b>
4	Other Income	84.31	44.12	50.88	225.17
5	<b>Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>646.65</b>	<b>438.36</b>	<b>496.55</b>	<b>2401.42</b>
6	Finance Costs	307.01	264.89	214.24	1004.92
7	<b>Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>339.64</b>	<b>173.47</b>	<b>282.31</b>	<b>1396.50</b>
8	Exceptional Items:	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>339.64</b>	<b>173.47</b>	<b>282.31</b>	<b>1396.50</b>
10	<b>Tax Expense</b>				
	(a) Current Tax	90.00	70.45	70.00	380.45
	(b) Deferred Tax	-	75.89	-	75.89
	(c) Prior period Income Tax	-	-	-	-
11	<b>Net Profit/ (Loss) from ordinary activities after Tax (9-10)</b>	<b>249.64</b>	<b>27.13</b>	<b>212.31</b>	<b>940.16</b>
12	Extra Ordinary Items(net of tax expense)	-	(76.31)	-	(76.31)
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>249.64</b>	<b>(49.18)</b>	<b>212.31</b>	<b>863.85</b>
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	1116.38	1106.38	1106.38	1106.38
15	Reserves ( Excluding Revaluation Reserves)	-	-	-	13559.04
16	<b>Earnings per share (before extraordinary items)(of Rs.10/-each).</b>				
	(a) Basic	2.24*	0.25*	1.92*	8.50
	(b) Diluted	2.24*	0.24*	1.91*	8.46
	<b>Earnings per share (after extraordinary items)(of Rs.10/-each).</b>				
	(a) Basic	2.24*	(0.44)*	1.92*	7.81
	(b) Diluted	2.24*	(0.44)*	1.91*	7.77
	*EPS not annualised				

**PART -II**

PARTICULARS OF SHAREHOLDING					
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	Number of shares	5999286	5965676	6031212	5965676
	Percentage of shareholding	53.74	53.92	54.51	53.92
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non- Encumbered				
	Number of shares	5164562	5098172	5032636	5098172
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	46.26	46.08	45.49	46.08

PARTICULARS		3 Months Ended ( 30.06.2014)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed off during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(Rs. In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Segment Revenue</b>				
	Leather Products	6956.25	5340.16	6057.00	29351.79
	Textile Apparels	381.15	625.59	728.13	2517.78
	Others	-	-	-	-
	<b>Total</b>	<b>7337.40</b>	<b>5965.75</b>	<b>6785.13</b>	<b>31869.57</b>
	Less: inter Segment Revenue	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>7337.40</b>	<b>5965.75</b>	<b>6785.13</b>	<b>31869.57</b>
2	<b>Segment Results</b>				
	Leather Products	789.23	570.37	587.93	3318.02
	Textile Apparels	31.67	16.38	57.58	155.81
	Others	-	-	-	-
	<b>Total</b>	<b>820.90</b>	<b>586.75</b>	<b>645.51</b>	<b>3473.83</b>
	Add: Other Income	84.31	44.12	50.88	225.17
	Less: Interest	307.01	264.89	214.24	1004.92
	Less: Other Unallocable Expenditure net off	258.56	192.51	199.84	1297.58
	<b>Profit before Tax</b>	<b>339.64</b>	<b>173.47</b>	<b>282.31</b>	<b>1396.50</b>
3	<b>Capital Employed</b> (Segment Assets- Segment Liabilities)				
	Leather Products	7138.95	7041.87	4823.05	7041.87
	Textile Apparels	77.28	95.55	198.49	95.55
	Others	-	-	-	-
	Unallocated	8085.83	7549.75	9141.83	7549.75
	<b>Total Capital Employed</b>	<b>15302.06</b>	<b>14687.17</b>	<b>14163.37</b>	<b>14687.17</b>

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 11th August, 2014.
- Deferred Tax provision in accordance with Accounting Standard-22 shall be made at the end of the financial year 2014-2015.
- In the Board Meeting dated 18th June, 2014, Company has allotted 500,000 warrants to Promoters, having attached thereto the right to subscribe for equal number of equity shares of face value of Rs.10/- each at a premium of Rs.230/- per share (25 % of the issue price paid-up on allotment of warrants) on preferential basis.
- During the quarter under review, the Company has converted 100,000 warrants into equity shares on exercising the right by warrant holders belonging to Non-Promoter group, as a result paid up Equity Share Capital has increased to Rs.111,638,480/- with effect from 27th May, 2014.
- Previous period figures have been regrouped / re-arranged wherever necessary.
- The Standalone results are also available on the Company's website [www.bhartiyafashion.com](http://www.bhartiyafashion.com) and websites of BSE and NSE.
- Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).

FOR BHARTIYA INTERNATIONAL LTD.

Place: New Delhi  
Date: 11.08.2014

Sd/-  
**Snehdeep Aggarwal**  
( Managing Director)