

SCRUTINIZER'S REPORT

The Chairman,
Bhartiya International Limited
E-52, New Manglapuri,
Mandi Road (Mehrauli)
New Delhi 110 030

Subject : Passing of resolutions through Postal Ballot pursuant to section 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 – Report on e-Voting and Postal Ballots received manually.

Dear Sir,

1. I, Ravi Sharma, Practising Company Secretary, holding Membership Number FCS- 4468 and Certificate of Practice Number 3666, Partner of RSM & Co. Company Secretaries was appointed as Scrutinizer for the e-voting process as mentioned under Rule 20(3)(ix) of the Companies (Management and Administration) Rules, 2014 ("The Rules") and for the postal ballots received manually pursuant to the resolution passed by the Board of Directors ("The Board") of Bhartiya International Limited ("The Company") at their meeting held on 9th November, 2015.
2. The Company engaged National Securities Depository Limited ("NSDL") as the Service Provider for extending the facility of electronic voting to the shareholders of the Company. The Service Provider provided a system for recording the votes of the Shareholders electronically on the resolution mentioned in the notice dated 9th November, 2015 sought to be transacted through postal ballot. National Securities Depository Limited had set up e-voting facility on their website, <https://evoting.nsdl.com>. The Company had uploaded all the items of the business to be transacted on the website of its Service Provider to facilitate their shareholders to cast their vote through e-voting.
3. As on the cutoff date there were 5660 Shareholders of the Company. The Postal Ballot Notice was sent in physical form to 3451 Shareholders and through email to 2209 Shareholders.
4. The Postal Ballot Notices contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.



5. The e-voting facility was kept open from 24th November 2015 @9.00 A.M. to 23rd December, 2015 @5.00 P.M.
6. Pursuant to Rule 20(3) (v) of Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published in Pioneer, English Newspaper and in Pioneer, Hindi Newspaper dated 20th November, 2015. The notice published in the newspaper carried the required information as specified in the Rule 20(3)(v) (a) to (g).
7. At the end of the voting period on December 23, 2015 at 5.00 P.M. the voting Portal of the service provider was blocked forthwith. On December 24, 2015 the votes cast through e-voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Suman Pandey and Ms. Neha Sharma who acted as the witnesses, as prescribed in sub rule 3 (xi) of said Rule 20 of Companies (Management and Administration) Rules, 2014.
8. Particulars of all Votes cast by electronic mode have been entered in the register separately maintained for the purpose in electronic mode.
9. Physical notices were sent to 3451 shareholders along with Postal Ballot Forms and self – addressed postage prepaid business reply envelope to those Members whose name(s) appeared on the Register of Members/ List of Beneficiaries as on 22.08.2015.
10. Particulars of all the postal ballot forms received from the Members have been entered in a electronic register separately maintained for the purpose.
11. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
12. The ballot box was opened on December 24, 2015 in my presence.
13. The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the company/ List of Beneficiaries as on 13th November 2015.
14. All postal ballot forms received up to the close of working hours on December 23, 2015, the last date and time fixed by the company for receipt of the forms were considered for my scrutiny.
15. Envelopes containing postal ballot forms received after 23.12.2015 were not considered for my scrutiny.
16. I didn't find any defaced or mutilated ballot paper.

