

BHARTIYA INTERNATIONAL LIMITED

Regd. Office:- E-52, New Manglपुरi, Mandi Road, (Mehrauli), New Delhi - 110 030

PART-1 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2015.

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	a) Net Sales/ Income from Operations(Net of excise duty)	12609.91	14027.75	11949.73	35458.73	33192.64	42394.78
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	12609.91	14027.75	11949.73	35458.73	33192.64	42394.78
2	Expenses						
	a) Cost of materials consumed	5706.74	5901.87	6177.70	16926.09	17016.61	21433.21
	b) Purchases of stock-in-trade	2216.19	1454.31	1235.94	4123.90	3633.21	4208.39
	c) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(746.60)	997.35	(294.17)	(837.19)	(813.08)	(834.99)
	d) Employees benefits expense	671.51	663.05	548.99	1882.83	1510.29	2134.22
	e) Depreciation and amortisation expense	106.50	110.29	65.53	313.68	244.11	386.25
	f) Other Expenses	3645.93	3772.90	3407.96	10151.34	9201.17	12349.32
	Total Expenses	11600.27	12899.77	11141.95	32560.65	30792.31	39676.40
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	1009.64	1127.98	807.78	2898.08	2400.33	2718.38
4	Other Income	54.00	55.88	57.14	173.69	198.81	265.09
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1063.64	1183.86	864.92	3071.77	2599.14	2983.47
6	Finance Costs	472.72	310.84	294.33	1197.31	879.72	852.23
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	590.92	873.02	570.59	1874.46	1719.42	2131.24
8	Exceptional Items:	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	590.92	873.02	570.59	1874.46	1719.42	2131.24
10	Tax Expense						
	(a) Current Tax	207.00	282.00	210.04	600.00	530.20	666.00
	(b) Deferred Tax	-	-	-	-	-	7.77
	(c) Prior period Income Tax	-	-	-	-	-	50.71
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	383.92	591.02	360.55	1274.46	1189.22	1406.76
12	Extra -Ordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	383.92	591.02	360.55	1274.46	1189.22	1406.76
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	1171.38	1121.38	1116.38	1171.38	1116.38	1121.38
15	Reserves(Excluding Revaluation Reserves)	-	-	-	-	-	14935.59
16(i)	Earnings per share (before extraordinary items)(of Rs.10/-each).						
	(a) Basic	3.47*	5.27*	3.23*	11.53*	10.67*	12.61
	(b) Diluted	3.45*	5.16*	3.18*	11.45*	10.50*	12.39
(ii)	Earnings per share (after extraordinary items)(of Rs.10/-each).						
	(a) Basic	3.47*	5.27*	3.23*	11.53*	10.67*	12.61
	(b) Diluted	3.45*	5.16*	3.18*	11.45*	10.50*	12.39
	*EPS not annualised						

PART -II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	6049286	6049286	5999286	6049286	5999286
	Percentage of shareholding	51.64	53.94	53.74	51.64	53.94
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered					
	Number of shares	5664562	5164562	5164562	5664562	5164562
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	48.36	46.06	46.26	48.36	46.06
B	INFORMATION ON INVESTOR COMPLAINTS FOR THE THREE MONTHS ENDED 31st DECEMBER, 2015					
	Pending at the beginning of the quarter	Received during the quarter		Disposed off during the quarter	Remaining unresolved at the end of the quarter	
	Nil	6		6	Nil	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue						
	Leather Products	10430.81	13010.75	11164.17	31746.22	31205.10	39782.50
	Textile Apparels	2179.10	1017.00	785.56	3712.51	1987.54	2612.28
	Others	-	-	-	-	-	-
	Total	12609.91	14027.75	11949.73	35458.73	33192.64	42394.78
	Less: inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	12609.91	14027.75	11949.73	35458.73	33192.64	42394.78
2	Segment Results						
	Profit before Tax and Interest						
	Leather Products	1257.11	1648.28	1401.02	3853.66	3814.02	5003.83
	Textile Apparels	123.09	59.21	66.14	214.12	140.62	181.83
	Others	-	-	-	-	-	-
	Total	1380.20	1707.49	1467.16	4067.78	3954.64	5185.66
	Add: Other Income	54.00	55.88	57.14	173.69	198.81	265.09
	Finance Cost	472.72	310.84	294.33	1197.31	879.72	852.23
	Less: Other Unallocable Expenditure net off	370.56	579.51	659.38	1169.70	1554.31	2467.28
	Profit before Tax	590.92	873.02	570.59	1874.46	1719.42	2131.24
3	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	Leather Products	9868.17	9469.02	8250.35	9868.17	8250.35	8932.56
	Textile Apparels	85.75	42.00	141.37	85.75	141.37	114.59
	Unallocated	9631.24	7736.50	7849.92	9631.24	7849.92	7309.82
	Total Capital Employed	19585.16	17247.52	16241.64	19585.16	16241.64	16356.97

Notes:

- The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its Meeting held on 10th February, 2016. The Statutory Auditors have carried out a Limited Review of the above financial results.
- During the quarter under review, the Company has converted 5,00,000 warrants into equity shares on exercising the right by warrant holder belonging to promoter group, as a result paid up equity share capital has increased to Rs. 117,138,480/- with effect from 14th December, 2015.
- During the quarter ended 31st December, 2015, the Company has granted 8850 Stock Options under Employee Stock Option Plan, 2013.
- Deferred Tax provision in accordance with the Accounting Standard -22 shall be made at the end of the financial year 2015-2016.
- Previous period figures have been regrouped /re-arranged wherever necessary.
- Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).
- The Unaudited Financial Results are available on the Company's website www.bhartiyafashion.com.

Place: New Delhi
Date: 10.02.2016

For Bhartiya International Ltd
Sd/-
Snehdeep Aggarwal
(Managing Director)