

Ref.: BIL/SE/2025-26/17**Date: 13th August, 2025**

The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. – C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Fax – 022-26598237/38 NSE Symbol: BIL/EQ	The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax – 022-22722037/39/41/61 Scrip Code: 526666
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**BHARTIYA INTERNATIONAL
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CIN L74899TN1987PLC111744

www.bhartiya.com

SUB.: OUTCOME OF BOARD MEETING IN ACCORDANCE WITH THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

Dear Sir/Madam,

This is to inform you that the Board of Directors in its meeting held today i.e. 13th August, 2025, commenced at 11:30 hour and concluded at 15:25 hour, has considered and approved inter-alia the following matters:

- Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2025.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of the following:

- 1) Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 30th June, 2025.
- 2) Limited Review Report on Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 30th June, 2025.

Further, an extract of the results would be published in the newspapers in accordance with the Listing Regulations.

This is for your information and record please.

Thanking you,
Yours Sincerely,
For Bhartiya International Limited

Yogesh Kumar Gautam
(Company Secretary cum Compliance Officer)

Encl.: a/a



SUSHIL PODDAR & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Bhartiya International Ltd.

We have reviewed the accompanying standalone unaudited financial results of M/s Bhartiya International Ltd. (the "Company") for the quarter ended 30th June 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The statement, which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard Ind AS 34, specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sushil Poddar & Co.
Chartered Accountants
Firm Reg. No. 014969N

(Ambrish Rastogi)
Partner
Membership No. 095136
UDIN: 25095136BMPYDY2069
Date: 13/08/2025
Place: Gurugram



BHARTIYA INTERNATIONAL LIMITED

Registered Office: 56/7, Nallambakkam Village, (Via Vandalur), Chennai, Tamil Nadu - 600048
CIN - L74899TN1987PLC111744 | Tel: +91 9551050418-21 | Email: shares@bhartiya.com
Website: www.bhartiya.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025.

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Sale/Income from Operations	24470.43	20270.85	18658.99	85656.58
	(b) Other Operating Income	-	-	-	-
2	Other Income	76.90	125.73	95.04	396.77
3	Total Revenue (1+2)	24547.33	20396.58	18754.03	86053.35
4	Expenses				
	a) Cost of materials consumed	15780.96	7291.32	11065.10	43938.74
	b) Purchases of stock-in-trade	9.32	3556.18	0.80	3602.84
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,219.18)	832.01	(861.37)	990.01
	d) Employees benefits expense	1624.33	1531.41	1352.11	5552.63
	e) Finance Costs	1132.55	1089.06	972.44	4352.70
	f) Depreciation and amortisation expense	264.76	251.30	261.65	1056.67
	g) Other Expenditure	6602.17	5567.66	5316.49	23561.64
	Total Expenses	23194.91	20118.94	18107.22	83055.23
5	Profit/ (Loss) before exceptional items and Tax (3-4)	1352.42	277.64	646.81	2998.12
6	Exceptional Items:	-	-	-	-
7	Profit/(Loss)before Tax (5-6)	1352.42	277.64	646.81	2998.12
8	Tax Expenses				
	(a) Current Tax	350.12	162.19	152.56	925.54
	(b) Deferred Tax	(12.86)	(34.82)	6.51	(42.65)
9	Profit/ (Loss) for the period (7-8)	1015.16	150.27	487.74	2115.23
10	Other Comprehensive Income				
	(A)(i) Items that will not be reclassified to Profit or Loss	(7.18)	(36.11)	2.46	(28.73)
	(ii)Income tax relating to items that will be reclassified to profit or loss	1.81	9.71	(0.62)	7.23
	(B)(i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income	(5.37)	(26.40)	1.84	(21.50)
11	Total Comprehensive Income for the Year (9+10)	1009.79	123.87	489.58	2093.73
12	Paid up Equity Share Capital (Face Value Rs.10/-per share)	1298.44	1298.44	1220.94	1298.44
13	Other Equity(Excluding Revaluation Reserves)	-	-	-	38295.51
14	Earnings per share(of Rs.10/-each). (not annualised)				
	(a) Basic	7.82	1.20	3.99	17.29
	(b) Diluted	7.75	1.07	3.98	16.88



Notes:

- 1 The above Standalone Financial Results were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company in their meeting held on 13th August, 2025. The Statutory Auditors of the Company have carried out limited review of the results for the quarter ended 30th June, 2025.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company operates in a single business segment-Fashion Apparels and Accessories including Intermediaries as per Ind AS 108-Operating Segment. Accordingly, no further segment disclosures are required.
- 4 Upon receipt of shareholders' approval at the EGM held on dated 3rd June, 2024, the Company had allotted 12,01,000 warrants to Urbanac Projects Private Limited (promoter group company) on dated 14th June, 2024. Out of the said allotment 7,75,000 warrants have been duly converted into equity shares and the same has been credited to the paid-up share capital on 19th March, 2025. The balance 4,26,000 warrants remain outstanding and are liable to be converted in accordance with the terms and conditions of the original issuance.
- 5 The figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the unaudited published year-to-date figures upto 31st December, 2024 being the dates of the end of the third quarter of the financial year which was subjected to limited review.
- 6 Prior period figures have been rearranged/ regrouped, wherever necessary.
- 7 The Unaudited financial results for the quarter ended 30th June, 2025 are being published in the newspaper in accordance with SEBI Regulations. The detailed financial Results are also available on the Company's website www.bhartiya.com and websites of BSE and NSE.

For BHARTIYA INTERNATIONAL LIMITED

Place: Bengaluru
Date: 13/08/2025




Manoj Khattar
(Whole-Time Director)
DIN: 00694981



SUSHIL PODDAR & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Bhartiya International Ltd.

1. We have reviewed the accompanying consolidated unaudited financial results of M/s Bhartiya International Ltd. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter ended 30th June 2025 ("the statement") attached herewith, being submitted by the parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), specified under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Bhartiya Global Marketing Ltd.
 - J&J Leather Enterprises Ltd
 - Bhartiya International SEZ Ltd.
 - Bhartiya Fashion Retail Ltd.
 - Bhartiya Urban Infrastructure Ltd.
 - World Fashion Trade Ltd.
 - Ultima S.A.
 - Ultima Italia SRL
 - Design Industry Ltd.
 - Design Industry China Ltd.
 - Bhartiya Urban Pvt. Ltd.
 - TADA Mega Leather Cluster Pvt. Ltd.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 7 subsidiaries, included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 6207.31 lacs and total net loss after tax of Rs. 356.97 lacs and total comprehensive profit of Rs. nil lacs for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. 125.48 lacs for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results, in respect of 2 associates whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. These interim financial results as stated above have been reviewed by other Independent Chartered Accountants in India whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement in respect of matters stated in para 6 and 7 is not modified with respect to our reliance on the work done and the reports of other auditors/Chartered Accountants.

For Sushil Poddar & Co.
Chartered Accountants
Firm Reg. No. 014969N



(Ambrish Rastogi)
Partner
Membership No. 095136
UDIN: 25095136BMPYDZ5632
Date: 13/08/2025
Place: Gurugram



BHARTIYA INTERNATIONAL LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025.

Sr. No	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		30.06.2025 Unaudited	31.03.2025 Audited	30.06.2024 Unaudited	31.03.2025 Audited
1	Revenue from Operations				
	(a) Sale/Income from Operations	27996.15	24114.24	22924.20	102926.27
	(b) Other Operating Income	-	-	-	-
2	Other Income	89.68	84.65	62.86	443.77
3	Total Revenue (1+2)	28085.83	24198.89	22987.06	103370.04
4	Expenses				
	a) Cost of materials consumed	15,297.69	6784.59	10598.04	42269.43
	b) Purchases of stock-in-trade	2,971.49	6880.11	3352.05	17621.09
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(2,174.66)	784.76	(930.58)	1,044.67
	d) Employees benefits expense	1,963.52	1806.76	1741.55	6897.01
	e) Finance Costs	1,161.99	1125.35	1025.04	4539.01
	f) Depreciation and amortisation expense	646.83	641.53	640.07	2575.38
	g) Other Expenditure	7,227.44	5977.84	6214.73	26051.85
	Total Expenses	27094.30	24000.94	22640.90	100998.44
5	Profit/(Loss) before share of Net Profit/(Loss) of Associate	991.53	197.95	346.16	2371.60
6	Share of Net Profit/(Loss) of Associate	(125.48)	1466.08	(718.30)	123.25
7	Profit/ (Loss) before exceptional items and Tax (5-6)	866.05	1664.03	(372.14)	2494.85
8	Exceptional Items:				
9	Profit/(Loss) before Tax (7+8)	866.05	1664.03	(372.14)	2494.85
10	Tax Expenses				
	(a) Current Tax	320.62	183.33	160.34	947.76
	(b) Deferred Tax	(12.86)	(9.89)	10.35	(15.57)
11	Profit/ (Loss) for the period (9-10)	558.29	1490.59	(542.83)	1562.66
12	Other Comprehensive Income				
	(A)(i) Items that will not be reclassified to Profit or Loss	(7.18)	(46.88)	0.61	(45.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.81	11.82	(0.14)	11.41
	B.(i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income	(5.37)	(35.06)	0.47	(33.65)
13	Total Comprehensive Income for the period (11+12)	552.92	1455.53	(542.36)	1529.01
14	Net Profit attributable to :				
	Owners of the Company	558.37	1491.62	(542.14)	1566.47
	Non-Controlling Interest	(0.08)	(1.03)	(0.69)	(3.81)
		558.29	1490.59	(542.83)	1562.66
	Other Comprehensive Income attributable to:				
	Owners of the Company	(5.37)	(35.03)	0.47	(33.62)
	Non-Controlling Interest	-	(0.03)	-	(0.03)
		(5.37)	(35.06)	0.47	(33.65)
	Total Comprehensive Income attributable to :				
	Owners of the Company	553.00	1456.59	(541.67)	1532.85
	Non-Controlling Interest	(0.08)	(1.06)	(0.69)	(3.84)
		552.92	1455.53	(542.36)	1529.01
15	Paid up Equity Share Capital (Face Value Rs.10/-per share)	1298.44	1298.44	1220.94	1298.44
16	Other Equity (Excluding Revaluation Reserves)	-	-	-	43556.92
17	Earnings per share(of Rs.10/-each)(not annualised)				
	(a) Basic	4.26	12.17	(4.44)	12.77
	(b) Diluted	4.22	11.88	(4.42)	12.47



Notes:

- 1 The above Consolidated Financial Results were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company in their meeting held on 13th August, 2025. The Statutory Auditors of the Company have carried out limited review of the results for the quarter ended 30th June, 2025.
- 2 The Group includes the following entities

Relationship	Name of the Entities
Subsidiaries	(a) Bhartiya Global Marketing Ltd. (b) J&J Leather Enterprises Ltd. (c) Bhartiya International SEZ Ltd. (d) Bhartiya Urban Infrastructure Ltd. (e) Bhartiya Fashion Retail Ltd. (f) Ultima S.A. (g) Design Industry Ltd. (h) Design Industry China Ltd. (i) Ultima Italia SRL (j) World Fashion Trade Ltd.
Associates	(a) Bhartiya Urban Pvt. Ltd. (b) Tada Mega Leather Cluster Pvt. Ltd.

- 3 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company operates in a Single Business Segment-Fashion Apparels and Accessories including Intermediaries as per Ind AS 108-Operating Segment Accordingly no further segment disclosures are required.
- 5 Upon receipt of shareholders' approval at the EGM held on dated 3rd June, 2024, the Company had allotted 12,01,000 warrants to Urbanac Projects Private Limited (promoter group company) on dated 14th June, 2024. Out of the said allotment 7,75,000 warrants have been duly converted into equity shares and the same has been credited to the paid-up share capital on 19th March, 2025. The balance 4,26,000 warrants remain outstanding and are liable to be converted in accordance with the terms and conditions of the original issuance.
- 6 The figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the unaudited published year-to-date figures upto 31st December, 2024 being the dates of the end of the third quarter of the financial year which was subjected to limited review.
- 7 Prior period figures have been rearranged/ regrouped, wherever necessary.
- 8 The Unaudited financial results for the quarter ended 30th June, 2025 are being published in the newspaper in accordance with SEBI Regulations. The detailed financial Results are also available on the Company's website www.bhartiya.com and websites of BSE and NSE.

For **BHARTIYA INTERNATIONAL LIMITED**



Manoj Khattar

(Whole-Time Director)

DIN: 00694981

Place: Bengaluru

Date: 13/08/2025