

Date: 11th August, 2016

BHARTIYA
FASHION

The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. – C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Fax – 022-26598237/38	The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax – 022-22722037/39/41/61
NSE Symbol : BIL/EQ	Scrip Code: 526666

**BHARTIYA INTERNATIONAL
LIMITED**
38, Sector 44
Gurgaon 122 002
New Delhi Capital Region
India
T +91 124 488 8555
F +91 124 488 8500
E bhartiya@bhartiya.com

CIN L74899TN1987PLC111744

www.bhartiya.com

Sub.: OUTCOME OF BOARD MEETING HELD ON 11th AUGUST, 2016

Dear Sir/Madam,


Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed

1. Un-Audited Financial Results for the quarter ended 30th June, 2016.
2. Limited Review Report by Statutory Auditor, M/s Sushil Poddar & Co. on Un-audited Financial Results of the Company for the quarter ended 30th June, 2016.

Please take the above on record.

Thanking you,

**Yours Sincerely,
For Bhartiya International Limited**


Shilpa Budhia
(Company Secretary)



Encl.: a/a

BHARTIYA INTERNATIONAL LIMITED

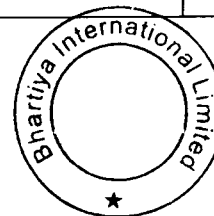
Registered. Office:- 56/7, Nallambakkam Village (Via Vandalur), Chennai, Tamil Nadu - 600 048

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016.

PART 1

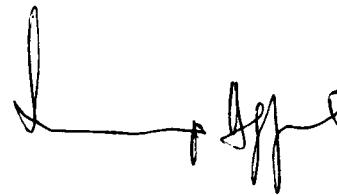
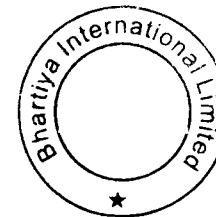
(Rs. In Lacs)

Sr. No	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
	a) Net Sales/ Income from Operations(Net of excise duty)	9836.39	9494.45	8821.07	44953.17
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (net)	9836.39	9494.45	8821.07	44953.17
2	Expenses				
	a) Cost of materials consumed	5797.42	4037.48	5317.48	20963.57
	b) Purchases of stock-in-trade	406.98	776.77	453.40	4900.67
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1073.05)	(581.72)	(1087.94)	(1418.91)
	d) Employees benefits expense	749.00	887.76	548.27	2770.58
	e) Depreciation and amortisation expense	117.51	99.14	96.89	412.82
	f) Foreign Exchange Loss/(Gain), Net	(84.48)	111.10	95.68	408.49
	g) Other Expenses	3235.94	3491.08	2732.50	13642.42
	Total Expenses	9149.32	8821.61	8156.28	41679.64
3	Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	687.07	672.84	664.79	3273.53
4	Other Income	62.77	87.99	63.81	261.68
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	749.84	760.83	728.60	3535.21
6	Finance Costs	302.83	344.75	318.07	1244.67
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	447.01	416.08	410.53	2290.54
8	Exceptional Items:	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	447.01	416.08	410.53	2290.54
10	Tax Expense				
	(a) Current Tax	130.00	120.00	111.00	720.00
	(b) Deferred Tax	-	40.31	-	40.31
	(c) Prior period Income Tax	-	53.46	-	53.46
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	317.01	202.31	299.53	1476.77
12	Extra Ordinary Items(net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	317.01	202.31	299.53	1476.77
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	1171.38	1171.38	1121.38	1171.38
15	Reserves (Excluding Revaluation Reserves)	-	-	-	17597.15
16	Earnings per share (before extraordinary items)(of Rs.10/-each).				
	(a) Basic	2.71*	1.78*	2.67*	12.96
	(b) Diluted	2.69*	1.76*	2.62*	12.85
	Earnings per share (after extraordinary items)(of Rs.10/-each).				
	(a) Basic	2.71*	1.78*	2.67*	12.96
	(b) Diluted	2.69*	1.76*	2.62*	12.85
	*EPS not annualised				



PART -II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	6049286	6049286	6049286	6049286
	Percentage of shareholding	51.64	51.64	53.94	51.64
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non- Encumbered				
	Number of shares	5664562	5664562	5164562	5664562
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	48.36	48.36	46.06	48.36

PARTICULARS	3 Months Ended (30.06.2016)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

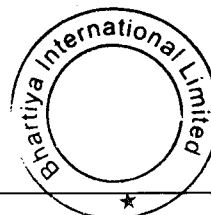
(Rs. In Lacs)

Sr. No.	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Segment Revenue				
	Leather Products	9384.89	8219.36	8304.66	39965.58
	Textile Apparels	451.50	1275.09	516.41	4987.59
	Others	-	-	-	-
	Total	9836.39	9494.45	8821.07	44953.17
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	9836.39	9494.45	8821.07	44953.17
2	Segment Results				
	Leather Products	1064.41	1159.48	948.27	5012.61
	Textile Apparels	27.41	85.59	31.82	299.71
	Others	-	-	-	-
	Total	1091.82	1245.07	980.09	5312.32
	Add: Other Income	62.77	87.99	63.81	261.68
	Less: Interest	302.83	344.75	318.07	1244.67
	Less: Other Unallocable Expenditure net off	404.75	572.23	315.30	2038.79
	Profit before Tax	447.01	416.08	410.53	2290.54
3	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	Leather Products	12037.94	11908.94	9510.53	11908.94
	Textile Apparels	158.05	43.12	102.38	43.12
	Others	-	-	-	-
	Unallocated	8033.27	7866.47	7043.59	7866.47
	Total Capital Employed	20229.26	19818.53	16656.50	19818.53

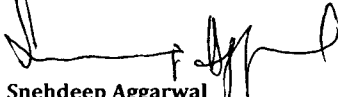
Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 11th August, 2016.
- 2 Deferred Tax provision in accordance with Accounting Standard-22 shall be made at the end of the financial year 2016-2017.
- 3 Previous period figures have been regrouped /re-arranged wherever necessary.
- 4 Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).

Place: Gurgaon
Date: 11.08.2016



FOR BHARTIYA INTERNATIONAL LTD.


Snehdeep Aggarwal
(Managing Director)



To,
The Board of Directors
Bhartiya International Ltd.

We have reviewed the accompanying statement of standalone unaudited financial results of M/s Bhartiya International Ltd. (the "Company") for the quarter ended 30th June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Gurgaon
Date: 11.08.2016



For Sushil Poddar & Co.
Firm Reg. No. 014969N
Chartered Accountants

(S. K. Poddar)
Partner
Membership No. 094479