

Date: 13th February 2018

**BHARTIYA
FASHION**

<p>The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. – C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Fax – 022-26598237/38</p> <p>NSE Symbol: BIL/EQ</p>	<p>The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax – 022-22722037/39/41/61</p> <p>Scrip Code: 526666</p>
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CIN L74899TN1987PLC111744

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SUB.: OUTCOME OF BOARD MEETING HELD ON 13TH FEBRUARY 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed

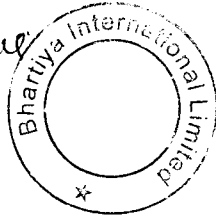
1. Un-Audited Financial Results for the quarter ended 31st December 2017.
2. Limited Review Report by Statutory Auditor M/s KASG & Co.

Please take the above on record.

Thanking you,

**Yours Sincerely,
For Bhartiya International Limited**

Shilpa Budhia
**Shilpa Budhia
(Company Secretary)**

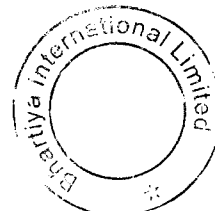


Encl.: a/a

BHARTIYA INTERNATIONAL LIMITED

Regd. Office:-56/7, Nallambakkam Village (Via Vandalur), Chennai, Tamil Nadu- 600 048

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER						
PART - I		Rs. In Lacs				
Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Revenue from Operations	12448.84	17038.79	12710.75	40262.78	36895.32
2	Other Income	253.81	148.60	84.49	577.11	294.64
3	Total Revenue (1+2)	12702.65	17187.39	12795.24	40839.89	37189.96
4	Expenses					
	a) Cost of materials consumed	5088.94	7478.17	4452.62	18896.34	15526.82
	b) Purchases of stock-in-trade	1138.78	2668.63	2842.12	5514.77	5933.06
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	1076.82	(43.32)	400.57	(1243.11)	(61.38)
	d) Employees benefits expense	1005.17	786.68	828.67	2526.96	2458.25
	e) Finance Costs	413.10	433.41	366.42	1220.19	1038.58
	f) Depreciation and amortisation expense	168.74	147.46	121.36	478.18	354.32
	g) Other Expenditure	3515.80	4799.63	3512.24	11644.95	10297.93
	Total Expenses	12407.35	16270.66	12524.00	39038.28	35547.58
5	Profit/ (Loss) before exceptional items and	295.30	916.73	271.24	1801.61	1642.38
6	Exceptional Items:	-	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	295.30	916.73	271.24	1801.61	1642.38
8	Tax Expenses					
	a) Current Tax	43.89	280.03	200.00	466.92	615.00
	b) Deferred Tax	57.73	37.17	(54.39)	156.00	(46.22)
	c) Prior period Income Tax	-	-	-	-	-
9	Profit/ (Loss) for the period (7-8)	193.68	599.53	125.63	1178.69	1073.60
10	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	(1.41)	0.00	(7.75)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.49	0.00	2.68
	B. (i) Items that will be reclassified to Profit or Loss	(148.18)	168.38	36.63	14.31	(64.21)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	60.98	(54.92)	(12.68)	(4.95)	22.22
	Other Comprehensive Income	(87.20)	113.46	23.03	9.36	(47.06)
11	Total Comprehensive Income for the period (9+10)	106.48	712.99	148.66	1188.05	1026.54
12	Paid up Equity Share Capital (Face Value Rs.10/-per share)	1214.65	1214.65	1173.92	1214.65	1173.92
13	Earnings per share(of Rs.10/-each).					
	(a) Basic	0.88*	5.89*	1.27*	9.80*	8.76*
	(b) Diluted	0.87*	5.83*	1.26*	9.72*	8.70*
	*EPS not annualised					
	Investor Complaints					
	Particulars					
	Pending at the beginning of the Quarter				0	
	Received during the quarter				14	
	Disposed off during the quarter				14	
	Remaining unresolved at the end of the quarter				0	



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In Lacs

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Segment Revenue					
	Leather Products	9699.52	14158.22	9965.96	33446.02	31209.56
	Textile Apparels	2749.32	2880.57	2744.79	6816.76	5685.76
	Others	-	-	-	-	-
	Total	12448.84	17038.79	12710.75	40262.78	36895.32
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	12448.84	17038.79	12710.75	40262.78	36895.32
2	Segment Results					
	Profit before Tax and Interest					
	Leather Products	1203.07	1684.34	1451.43	3983.11	4001.93
	Textile Apparels	139.52	152.96	128.88	354.97	294.10
	Others	-	-	-	-	-
	Total	1342.59	1837.30	1580.31	4338.08	4296.03
	Add: Other Income	253.81	148.60	84.49	577.11	294.64
	Less: Interest	413.10	433.41	366.42	1220.19	1038.58
	Less: Other Unallocable Expenditure	888.00	635.76	1027.14	1893.39	1909.71
	Profit before Tax	295.30	916.73	271.24	1801.61	1642.38
3	Segment Assets					
	Leather Products	52918.71	52982.31	41358.92	52918.71	41358.92
	Textile Apparels	3855.00	3766.80	3588.85	3855.00	3588.85
	Others	-	-	-	-	-
	Unallocated Assets	11575.20	11350.96	10627.45	11575.20	10627.45
	Total	68348.91	68100.07	55575.22	68348.91	55575.22
4	Segment Liabilities					
	Leather Products	36189.24	36189.24	28938.07	36189.24	28938.07
	Textile Apparels	2633.57	2633.57	2536.62	2633.57	2536.62
	Others	-	-	-	-	-
	Unallocated Liabilities	3823.69	3703.43	3044.31	3823.69	3044.31
	Total	42646.50	42526.24	34519.00	42646.50	34519.00



Notes:

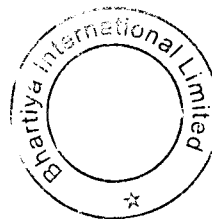
- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 13th February, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised practices and policies to the extent applicable. Beginning, 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- 3 The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016. Ind AS and schedule III to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- 4 The reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

	Quarter Ended 31st Dec, 2016	Nine Months Ended 31st Dec, 2016
Net Profit(Loss) as per previous GAAP	402.93	1340.67
Transition Cost on Borrowing	(0.79)	(2.79)
Impact due to define benefit obligation	14.09	7.75
Others	(17.52)	(47.05)
Other Comprehensive Income	(217.40)	(318.26)
Deferred Tax Adjustment	(32.63)	46.22
Total Comprehensive Income for the quarter	148.68	1026.54

- 5 The statement does not include Ind AS compliant statement of results and statement of assets and liabilities for 31st March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
- 6 Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (Ind AS-33).
- 7 The Standalone results are also available on the Company's website www.bhartiyafashion.com and websites of BSE and NSE.

Place: Gurugram

Date: 13.02.2018



For Bhartiya International Ltd.

Snehideep Aggarwal
(Managing Director)



KASG & Co.

Chartered Accountants

A 1/46, First Floor,

Sushant Lok-2,

Golf Course Road

Sector-55, Gurgaon-122011

Haryana

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Email:- kasgrbsggn@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors
Bhartiya International Ltd.

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of M/s Bhartiya International Ltd. (the "Company") for the quarter and nine months ended 31st December 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our Responsibility is to issue a report on this statement, based on our review. Attention is drawn to the fact that figure for the corresponding previous quarter and nine months ended 31st December 2016, reconciliation of profit reported under Ind.AS of the corresponding previous quarters with profit reported under previous GAAP, as reported in this statement, have been approved by the company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A S G & CO.
Firm Reg. No. 002228C
Chartered Accountants

(R.B.SHARMA)
Partner
Membership No. 075701



Place: Gurugram
Date: 13.02.2018