

Date: 14th February, 2017

**BHARTIYA
FASHION**

The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. – C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Fax – 022-26598237/38 NSE Symbol : BIL/EQ	The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax – 022-22722037/39/41/61 Scrip Code: 526666
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CIN L74899TN1987PLC111744

www.bhartiya.com

Sub.: OUTCOME OF BOARD MEETING HELD ON 14TH FEBRUARY, 2017
Commencement time 11:30 a.m. and Conclusion time 3:25 p.m.

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-Audited Financial Results for the quarter and nine months ended 31st December, 2016 as approved by the Board of Directors in their meeting held on Tuesday, 14th February, 2017 along with Statutory Auditors' Limited Review Report.


In the Board meeting held on Tuesday, 14th February, 2017 the Board of Directors has inter alia has decided as follows:

- (i) Preferential issue of 3,00,000 nos. of Warrants convertible into equal number of equity shares of Rs. 10/- each to Non-Promoter group, having an option to apply for and be allotted equivalent number of equity shares in the Company on conversion within a period of eighteen months from the date of allotment (herein after referred as Warrants), at a minimum price as may be arrived in accordance with the Regulation 76 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI ICDR Regulations"). The same is subject to the approval of Shareholders by way of Postal Ballot.

Please take the above on record.

Thanking you,

Yours Sincerely,
For Bhartiya International Limited


Shilpa Budhia
(Company Secretary)



Encl.: a/a

BHARTIYA INTERNATIONAL LIMITED

Regd. Office:- 56/7, Nallambakkam Village (Via Vandalur), Chennai, Tamil Nadu- 600 048

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED 31ST DECEMBER, 2016.**

PART - I

Rs. In Lacs



Sl. No.	PARTICULARS	STANDALONE				YEAR ENDED 31.03.2016 (Audited)	
		QUARTER ENDED		NINE MONTHS ENDED			
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	
	Income from Operations						
1	a) Gross Sales/ Income from Operations (Inclusive of Excise duty) Less: Excise Duty Net Sales/ Income from Operations (Exclusive of Excise duty) b) Other Operating Income	12746.02 13.60 12732.42	13670.80 29.29 13641.51	12646.52 36.61 12609.91	36358.31 147.99 36210.32	35682.32 223.59 35458.73	45228.04 274.87 44953.17
	Total Income from operations (net)	12732.42	13641.51	12609.91	36210.32	35458.73	44953.17
2	Expenses						
	a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock in trade d) Employees benefits expense e) Depreciation and amortisation expense f) Foreign Exchange Loss/(Gain), Net g) Other Expenditure Total Expenses	4400.15 2842.12 400.57 831.25 125.37 (293.44) 3524.02 11830.04	5064.89 2683.96 611.10 885.75 120.89 (494.03) 3560.58 12433.14	5706.74 2216.19 (746.60) 671.51 106.50 165.52 3645.93 11765.79	15262.46 -5933.06 (61.38) 2466.00 363.77 (871.95) 10320.54 33412.50	16926.09 4123.90 (837.19) 1882.83 313.68 297.39 10151.34 32858.04	20963.57 4900.67 (1418.91) 2770.58 412.82 408.49 13642.42 41679.64
3	Profit/(Loss) from Operation before Other Income, finance costs and exceptional items (1-2)	902.38	1208.37	844.12	2797.82	2600.69	3273.53
4	Other Income	66.18	64.69	54.00	193.64	173.69	261.68
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	968.56	1273.06	898.12	2991.46	2774.38	3535.21
6	Finance Costs	365.63	367.33	307.20	1035.79	899.92	1244.67
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	602.93	905.73	590.92	1955.67	1874.46	2290.54
8	Exceptional Items:	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	602.93	905.73	590.92	1955.67	1874.46	2290.54
10	Tax Expenses a) Current Tax b) Deferred Tax c) Prior period Income Tax	200.00 - -	285.00 - -	207.00 - -	615.00 - -	600.00 - -	720.00 40.31 53.46



11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	402.93	620.73	383.92	1340.67	1274.46	1476.77
12	Extra Ordinary Items (Net of tax expenses)	402.93	620.73	383.92	1340.67	1274.46	1476.77
13	Net Profit/(Loss) for the period (11-12)	1173.92	1171.38	1171.38	1173.92	1171.38	1171.38
14	Paid up Equity Share Capital (Face Value Rs.10/-per share)	-	-	-	-	-	17597.15
15	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	-
16	Earnings per share (before extraordinary items)(of Rs.10/-each).	-	-	-	-	-	-
(i)	(a) Basic	3.44*	5.30*	3.47*	11.44*	11.53*	12.96
	(b) Diluted	3.42*	5.26*	3.45*	11.39*	11.45*	12.85
(ii)	Earnings per share (after extraordinary items)(of Rs.10/-each).	-	-	-	-	-	-
	(a) Basic	3.44*	5.30*	3.47*	11.44*	11.53*	12.96
	(b) Diluted	3.42*	5.26*	3.45*	11.39*	11.45*	12.85
	* EPS not annualised	-	-	-	-	-	-
	PART - II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	6074665	6049286	6049286	6074665	6049286	6049286
	Number of shares	51.75	51.64	51.64	51.75	51.64	51.64
2	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered	5664562	5664562	5664562	5664562	5664562	5664562
	Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	48.25	48.36	48.36	48.25	48.36	48.36

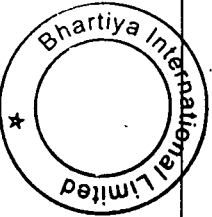
B INFORMATION ON INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 31ST DECEMBER, 2016

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
Nil	7	6	1

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND NINE MONTHS ENDED 31ST DECEMBER, 2016.**

SI. No.	PARTICULARS	STANDALONE					YEAR ENDED 31.03.2016 (Audited)
		QUARTER ENDED			NINE MONTHS ENDED		
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	
1	Segment Revenue						
	Leather Products	9987.63	11152.04	10430.81	30524.56	31746.22	39965.58
	Textile Apparels	2744.79	2489.47	2179.10	5685.76	3712.51	4987.59
	Others	-	-	-	-	-	-
	Total	12732.42	13641.51	12609.91	36210.32	35458.73	44953.17
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	12732.42	13641.51	12609.91	36210.32	35458.73	44953.17
2	Segment Results						
	Profit before Tax and Interest	-	-	-	-	-	-
	Leather Products	1451.43	1486.09	1257.11	4001.93	3853.66	5012.61
	Textile Apparels	128.88	137.81	123.09	294.10	214.12	299.71
	Others	-	-	-	-	-	-
	Total	1580.31	1623.90	1380.20	4296.03	4067.78	5312.32
	Add: Other Income	66.18	64.69	54.00	193.64	173.69	261.68
	Less: Interest	365.63	367.33	307.20	1035.79	899.92	1244.67
	Less: Other Unallocable Expenditure net off	677.93	415.53	536.08	1498.21	1467.09	2038.79
	Profit before Tax	602.93	905.73	590.92	1955.67	1874.46	2290.54
3	Segment Assets						
	Leather Products	41358.92	41613.51	37312.65	41358.92	37312.65	38024.69
	Textile Apparels	3588.85	2492.91	382.99	3588.85	382.99	620.67
	Others	-	-	-	-	-	-
	Unallocated Assets	10627.45	10761.72	10436.44	10627.45	10436.44	10884.09
	Total	55575.22	54868.14	48132.08	55575.22	48132.08	49529.45
4	Segment Liabilities						
	Leather Products	28938.07	29630.19	25620.40	28938.07	25620.40	26115.74
	Textile Apparels	2536.62	2016.88	297.25	2536.62	297.25	577.55
	Others	-	-	-	-	-	-
	Unallocated Liabilities	2730.18	2309.52	2629.28	2730.18	2629.28	3017.62
	Total	34204.87	33956.59	28546.93	34204.87	28546.93	29710.91



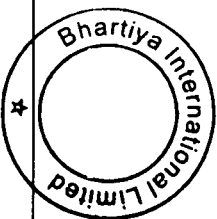
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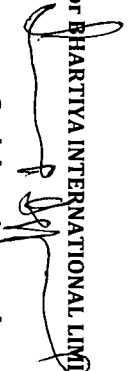
Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its Meeting held on 14th February, 2017. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 2 During the quarter ended 31st December, 2016, the Company has allotted 25379 shares Stock Option under Employee Stock Option Plan, 2013.
- 3 Deferred Tax provision in accordance with the Accounting Standard - 22 shall be made at the end of the financial year 2016-2017.
- 4 Previous period figures have been regrouped / re-arranged wherever necessary.
- 5 Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standard (AS-20).
- 6 The Unaudited Financial Results are available on the Company's website www.bhartiyafashion.com.

Place: Gurgaon

Date: 14.02.2017



For BHARTIYA INTERNATIONAL LIMITED

Snehideep Aggarwal
(Managing Director)



SUSHIL PODDAR & CO.
CHARTERED ACCOUNTANTS

To,
The Board of Directors
Bhartiya International Ltd.

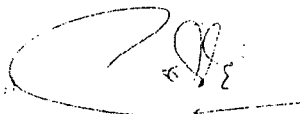
We have reviewed the accompanying statement of standalone unaudited financial results of M/s Bhartiya International Ltd. (the "Company") for the quarter and Nine months ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sushil Poddar & Co.
Firm Reg. No. 014969N
Chartered Accountants




(S. K. Poddar)

Partner
Membership No. 094479

Place: Gurgaon
Date: 14.02.2017

