

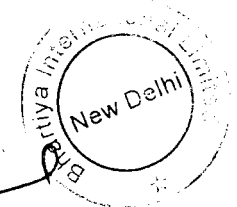
BHARTIYA INTERNATIONAL LIMITED

Regd. Office:- E-52, New Manglapuri, Mandi Road, (Mehrauli), New Delhi - 110 030

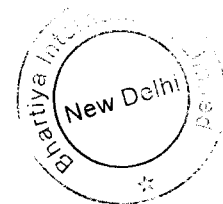
PART-1 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2014.

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations						
	a) Net Sales/ Income from Operations(Net of excise duty)	11949.73	13905.51	8561.88	33192.64	25903.82	31869.57
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	11949.73	13905.51	8561.88	33192.64	25903.82	31869.57
2	Expenses						
	a) Cost of materials consumed	6177.70	6486.20	3708.48	17016.61	10181.07	12120.75
	b) Purchases of stock-in-trade	1235.94	1694.94	1799.20	3633.21	6792.20	7225.09
	c) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(294.17)	371.01	(314.06)	(813.08)	(1096.93)	(440.09)
	d) Employees benefits expense	548.99	523.30	486.99	1510.29	1252.13	1745.00
	e) Depreciation and amortisation expense	65.53	108.03	50.56	244.11	175.93	253.40
	f) Foreign Exchange Loss/(Gain), Net	(130.75)	(13.98)	63.05	(169.12)	711.01	431.08
	g) Other Expenses	3407.96	3667.42	2224.75	9201.17	6106.40	8358.09
	Total Expenses	11011.20	12836.92	8018.97	30623.19	24121.81	29693.32
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	938.53	1068.59	542.91	2569.45	1782.01	2176.25
4	Other Income	57.14	57.36	57.05	198.81	181.08	225.17
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	995.67	1125.95	599.96	2768.26	1963.09	2401.42
6	Finance Costs	425.08	316.75	262.47	1048.84	740.06	1004.92
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	570.59	809.20	337.49	1719.42	1223.03	1396.50
8	Exceptional Items:	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	570.59	809.20	337.49	1719.42	1223.03	1396.50
10	Tax Expense						
	(a) Current Tax	210.04	230.16	100.00	530.20	310.00	380.45
	(b) Deferred Tax	-	-	-	-	-	75.89
	(c) Prior period Income Tax	-	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	360.55	579.04	237.49	1189.22	913.03	940.16
12	Extra -Ordinary Items (Net of tax expenses)	-	-	-	-	-	(76.31)
13	Net Profit/(Loss) for the period (11-12)	360.55	579.04	237.49	1189.22	913.03	863.85
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	1116.38	1116.38	1106.38	1116.38	1106.38	1106.38
15	Reserves(Excluding Revaluation Reserves)	-	-	-	-	-	13559.04
16(i)	Earnings per share (before extraordinary items)(of Rs.10/-each).						
	(a) Basic	3.23*	5.20*	2.15*	10.67*	8.25*	8.50
	(b) Diluted	3.18*	5.14*	2.14*	10.50*	8.22*	8.46
(ii)	Earnings per share (after extraordinary items)(of Rs.10/-each).						
	(a) Basic	3.23*	5.20*	2.15*	10.67*	8.25*	7.81
	(b) Diluted	3.18*	5.14*	2.14*	10.50*	8.22*	7.77
	*EPS not annualised						



PART -II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	5999286	5999286	5975176	5999286	5975176
	Percentage of shareholding	53.74	53.74	54.01	53.74	54.01
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered					
	Number of shares	5164562	5164562	5088672	5164562	5088672
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	46.26	46.26	45.99	46.26	45.99
B	INFORMATION ON INVESTOR COMPLAINTS FOR THE THREE MONTHS ENDED 31st DECEMBER, 2014					
	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter		
	Nil	1	1	Nil		



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

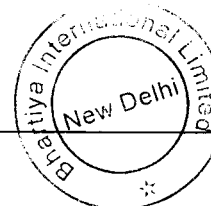
(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue						
	Leather Products	11164.17	13084.68	8363.79	31205.10	24011.63	29351.79
	Textile Apparels	785.56	820.83	198.09	1987.54	1892.19	2517.78
	Others	-	-	-	-	-	-
	Total	11949.73	13905.51	8561.88	33192.64	25903.82	31869.57
	Less: inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	11949.73	13905.51	8561.88	33192.64	25903.82	31869.57
2	Segment Results						
	Profit before Tax and Interest						
	Leather Products	1401.02	1623.77	866.50	3814.02	2747.65	3318.02
	Textile Apparels	66.14	42.82	5.57	140.62	139.43	155.81
	Others	-	-	-	-	-	-
	Total	1467.16	1666.59	872.07	3954.64	2887.08	3473.83
	Add: Other Income	57.14	57.36	57.05	198.81	181.08	225.17
	Less: Interest	425.08	316.75	262.47	1048.84	740.06	1004.92
	Less: Other Unallocable Expenditure net off	528.63	598.00	329.16	1385.19	1105.07	1297.58
	Profit before Tax	570.59	809.20	337.49	1719.42	1223.03	1396.50
3	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	Leather Products	8250.35	7734.49	6235.60	8250.35	6235.60	7041.87
	Textile Apparels	141.37	64.08	195.36	141.37	195.36	95.55
	Unallocated	7849.92	8082.52	8433.13	7849.92	8433.13	7549.75
	Total Capital Employed	16241.64	15881.09	14864.09	16241.64	14864.09	14687.17

Notes:

- The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its Meeting held on 13th February, 2015. The Statutory Auditors have carried out a Limited Review of the above financial results.
- Depreciation is provided on fixed assets for the current quarter and nine months ended 31st December, 2014 as per Schedule II of the Companies Act, 2013. Had the Company continued to follow the earlier rates as per Schedule XIV of the Companies Act, 1956, the depreciation would have been lower by Rs.13.96 Lacs for the current quarter and Rs.41.90 Lacs for the nine months ended 31st December, 2014.
- Deferred Tax provision in accordance with the Accounting Standard -22 shall be made at the end of the financial year 2014-2015.
- Previous period figures have been regrouped /re-arranged wherever necessary.
- Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).

Place: New Delhi
13.02.2015



For Bhartiya International Ltd
Snehdeep Aggarwal
Snehdeep Aggarwal
(Managing Director)