

PART-1 : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER , 2012

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from Operations						
	a) Net Sales/ Income from Operations(Net of excise duty)	7328.00	7216.85	6571.27	18830.19	16769.59	20737.51
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	7328.00	7216.85	6571.27	18830.19	16769.59	20737.51
2	Expenses						
	a) Cost of materials consumed	3044.50	3992.11	3861.85	9347.74	8469.97	10025.94
	b) Purchases of stock-in-trade	1643.14	520.73	182.91	2723.78	1300.68	1625.43
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	91.80	65.04	16.00	(358.08)	251.12	539.17
	d) Employees benefits expense	325.72	285.04	201.53	859.29	597.05	902.25
	e) Depreciation and amortisation expense	57.80	49.84	44.59	153.82	132.04	162.95
	f) Foreign Exchange Loss/(Gain), Net	95.04	49.67	160.02	239.11	182.83	154.45
	g) Other Expenses	1658.07	1623.36	1763.50	4459.39	4635.22	5861.79
	Total Expenses	6916.07	6585.79	6230.40	17425.05	15568.91	19271.98
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	411.93	631.06	340.87	1405.14	1200.68	1465.53
4	Other Income	38.33	58.94	52.64	147.49	168.04	232.35
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	450.26	690.00	393.51	1552.63	1368.72	1697.88
6	Finance Costs	137.95	162.90	126.06	484.16	438.36	556.03
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	312.31	527.10	267.45	1068.47	930.36	1141.85
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	312.31	527.10	267.45	1068.47	930.36	1141.85
10	Tax Expense						
	a) Current Tax	100.00	140.00	90.00	300.00	250.00	320.00
	b) Deferred Tax	-	-	-	-	-	44.14
	c) Prior period Income Tax	-	-	-	-	-	40.80
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	212.31	387.10	177.45	768.47	680.36	736.91
12	Extra Ordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	212.31	387.10	177.45	768.47	680.36	736.91
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	1106.38	1106.38	1006.38	1106.38	1006.38	1046.38
15	Reserves(Excluding Revaluation Reserves)	-	-	-	-	-	11829.77
16	Earnings per share (before and after extraordinary items)(of Rs.10/-each)						
	a) Basic	1.97*	3.50*	1.76*	7.13*	6.76*	7.33
	b) Diluted	1.97*	3.50*	1.76*	7.13*	6.76*	7.33
	*EPS not annualised						
PART -II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of shares	6031212	6031212	5831212	6031212	5831212	5931212
	Percentage of shareholding	54.51	54.51	57.94	54.51	57.94	56.68
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered						
	Number of shares	5032636	5032636	4232636	5032636	4232636	4532636
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	100	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	45.49	45.49	42.06	45.49	42.06	43.32

B. INFORMATION ON INVESTOR'S COMPLAINTS FOR THE 3 MONTHS ENDED 31ST DECEMBER, 2012

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
Nil	8	8	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue						
	Leather Products	6359.43	6795.65	6455.45	16757.94	15774.71	19386.78
	Textile Apparels	968.57	421.20	115.82	2072.25	994.88	1350.73
	Others	-	-	-	-	55.45	55.45
	Total	7328.00	7216.85	6571.27	18830.19	16825.04	20792.96
	Less: inter Segment Revenue	-	-	-	-	55.45	55.45
	Net Sales/ Income from Operations	7328.00	7216.85	6571.27	18830.19	16769.59	20737.51
2	Segment Results						
	Profit before Tax and Interest						
	Leather Products	662.31	973.60	561.58	2084.63	1900.43	2355.38
	Textile Apparels	63.86	53.70	10.49	188.29	156.18	181.05
	Others	-	-	(18.45)	-	(68.82)	(68.88)
	Total	726.17	1027.30	553.62	2272.92	1987.79	2467.55
	Add: Other Income	38.33	58.94	52.64	147.49	168.04	232.35
	Less: Interest	137.95	162.90	126.06	484.16	438.36	556.03
	Less: Other Unallocable Expenditure	314.24	396.24	212.75	867.78	787.11	1002.02
	Profit before Tax	312.31	527.10	267.45	1068.47	930.36	1141.85
3	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	Leather Products	5327.28	5215.62	4253.71	5327.28	4253.71	4412.37
	Textile Apparels	319.42	176.89	91.86	319.42	91.86	111.86
	Others	-	-	21.10	-	21.10	14.87
	Unallocated	8379.67	8399.79	8341.52	8379.67	8341.52	8427.05
	Total Capital Employed	14026.37	13792.30	12708.19	14026.37	12708.19	12966.15

Notes:

- The above financial results have been taken on record by the Board of Directors of the Company in their Meeting held on 6th February, 2013. The Statutory Auditors have carried out a Limited Review of the above financial results.
- Deferred Tax provision in accordance with the Accounting Standard -22 shall be made at the end of financial year 2012-2013.
- The Auditor's observations on the audited financial results for the year ended 31.03.2012 for non-provision of diminution in investments of subsidiary companies and the Company response thereto- As per the practice followed in past, the Company has not provided for diminution in un-quoted investments in its subsidiary companies, since in the opinion of the Board, the investments are long term strategic investments and such diminution in their value is temporary in nature.
- In the Board Meeting dated 7th December, 2012, Company has allotted 100000 warrants to Non - Promoters, having attached thereto the right to subscribe for equal number of equity shares of face value Rs.10/- each at a premium of Rs.77/- per share (25% of the issue price paid-up on allotment of warrants), on preferential basis.
- Previous period figures have been regrouped / re-arranged wherever necessary.
- Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).

For Bhartiya International Limited

Sd/-

Snehdeep Aggarwal
(Managing Director)