

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended 30.06.2011 (Unaudited)	Quarter Ended 30.06.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	a) Net Sales/ Income from Operations	4195.79	3560.26	16733.43
	b) Other operating Income	-	-	-
	<b>Total Income</b>	<b>4195.79</b>	<b>3560.26</b>	<b>16733.43</b>
2	<b>Expenditure</b>			
	a) (Increase)/Decrease in stock-in-trade and work in progress	(166.09)	(419.65)	(747.43)
	b) Consumption of Raw material	2198.13	2464.74	9258.41
	c) Purchase of traded goods	391.93	79.89	1154.94
	d) Staff Cost	186.75	160.16	663.53
	e) Depreciation	43.44	35.37	143.32
	f) Foreign Exchange Loss/(Gain), Net	15.04	(3.06)	7.43
	g) Other Expenditure	1171.68	981.04	5073.26
	<b>Total (a to g)</b>	<b>3840.88</b>	<b>3298.49</b>	<b>15553.46</b>
3	<b>Profit from Operation before other Income, Interest and Exceptional Item (1-2)</b>	<b>354.91</b>	<b>261.77</b>	<b>1179.97</b>
4	Other Income	55.74	14.34	199.61
5	<b>Profit before interest and Exceptional Items (3+4)</b>	<b>410.65</b>	<b>276.11</b>	<b>1379.58</b>
6	Interest	190.66	122.81	530.52
7	<b>Profit after interest but before Exceptional Items (5-6)</b>	<b>219.99</b>	<b>153.30</b>	<b>849.06</b>
8	Exceptional Items	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary activities before tax (7-8)</b>	<b>219.99</b>	<b>153.30</b>	<b>849.06</b>
10	Tax Expense	-	-	-
	Current Year Tax	55.00	40.00	215.50
	Deferred Tax	-	-	41.75
	Prior period Income Tax / Deferred Tax	-	-	37.58
11	<b>Net Profit (+)/ Loss (-) from Ordinary activities after Tax (9-10)</b>	<b>164.99</b>	<b>113.30</b>	<b>554.23</b>
12	Extra Ordinary Items	-	-	-
13	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>164.99</b>	<b>113.30</b>	<b>554.23</b>
14	Paid up equity share capital (Face Value Rs.10/- per share)	1006.38	866.38	946.38
15	Reserves (Excluding Revaluation Reserves)	-	-	10823.45
16	Earning Per Share (EPS)			
	a) Basic	1.64	1.31	6.39
	b) Diluted	1.64	1.23	6.21
17	Public Shareholding			
	a) Number of shares	5831212	5031212	5431212
	b) Percentage of shareholding (%)	<b>57.94</b>	<b>58.07</b>	<b>57.39</b>
18	Promoters and Promoter group Shareholding			
	a) Pledged/ Encumbered			
	Number of shares	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non- Encumbered			
	Number of shares	4232636	3632636	4032636
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
	Percentage of Shares (as a % of the total share capital of the Company)	<b>42.06</b>	<b>41.93</b>	<b>42.61</b>

## UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended 30.06.2011 (Unaudited)	Quarter Ended 30.06.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	<b>Segment Revenue</b>			
	Leather Products	3710.48	3407.69	15493.86
	Textile Apparels	485.31	137.43	1150.93
	Others	36.40	15.14	88.64
	<b>Total</b>	<b>4232.19</b>	<b>3560.26</b>	<b>16733.43</b>
	Less: Inter Segment Revenue	36.40	-	-
	<b>Net Sales/Income from Operations</b>	<b>4195.79</b>	<b>3560.26</b>	<b>16733.43</b>
2	<b>Segment Results</b>			
	Profit before Tax and Interest			
	Leather Products	450.63	366.20	1881.51
	Textile Apparels	93.08	29.79	109.79
	Others	(20.41)	(25.34)	(58.79)
	<b>Total</b>	<b>523.30</b>	<b>370.65</b>	<b>1932.51</b>
	Add: Other Income	55.74	14.34	199.61
	Less: Interest	190.66	122.81	530.52
	Less: Other Unallocable Expenditure	168.39	108.88	752.54
	<b>Profit before Tax</b>	<b>219.99</b>	<b>153.30</b>	<b>849.06</b>
3	<b>Capital Employed</b> (Segment Assets- Segment Liabilities)			
	Leather Products	3636.12	2643.60	3476.83
	Textile Apparels	56.19	87.28	40.01
	Others	122.68	158.78	149.28
	Unallocated	8377.83	8355.73	8361.71
	<b>Total Capital Employed</b>	<b>12192.82</b>	<b>11245.39</b>	<b>12027.83</b>

## Notes:

- The above Financial Results have been taken on record by the Board of Directors of the Company in their Meeting held on 8th August, 2011.
- Deferred Tax provision in accordance with Accounting Standard-22 shall be made at the end of the financial year 2011-2012.
- The Auditor's observations on the audited financial results for the year ended 31.03.2011 for non-provision of diminution in Investments in subsidiary companies and the Company response thereto:-  
As per the practice followed in past, the Company has not provided for provision of diminution in unquoted Investments in its subsidiary companies, since in the opinion of the Board, the investments are long term strategic investments and such diminution in their value is temporary in nature.
- The Company has converted 6,00,000 Warrants into Equity Shares on 04.04.2011 on exercising the right by warrant holders belonging to Promoter & Non Promoters Group. As a result paid-up Equity Share Capital has increased to Rs. 100,638,460/-.
- Previous period figures have been regrouped / re-arranged wherever necessary.
- Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standard (AS-20).
- There was no investor complaint pending as on 30th June, 2011. During the quarter the Company received 11 complaints which had been resolved/ replied suitably. None of the investor complaints are lying unresolved at the end of the quarter.

For BHARTIYA INTERNATIONAL LIMITED

Sd/-

Snehdeep Aggarwal  
(Managing Director)Place : New Delhi  
Date : 08.08.2011