

Date: 11th July, 2024

The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. - C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Fax - 022-26598237/38	The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax - 022-22722037/39/41/61
NSE Symbol: BIL/EQ	Scrip Code: 526666

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CIN L74899TN1987PLC111744

REF.: REAFFIRMATION OF CREDIT RATINGwww.bhartiya.com

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we intimate you that India Ratings and Research (Ind-Ra) vide their report dated 10th July, 2024 has affirmed ratings to following borrowing programs of the Company:

India Ratings and Research (Ind-Ra) has affirmed Bhartiya International Limited ("BIL") a **Long-Term Issuer Rating of 'IND BBB'. The Outlook is Stable.**

The instrument-wise rating actions are as follows:

Instrument Type	Size of Issue (INR in Crore)	Rating/Outlook
Term loan	69.50	IND BBB/Stable
Term loan	9.77	IND BBB/Stable
Proposed term loan	0.35	IND BBB/Stable
Fund-based working capital limits	497.22	IND BBB/ Stable/IND A2
Fund-based Working Capital limits	3.90	IND BBB/ Stable/IND A2
Non-fund-based working capital limits	66.35	IND A2

This is for your information and records please.

Thanking you,

Yours sincerely,
For Bhartiya International Limited

Yogesh Kumar Gautam
(Company Secretary cum Compliance Officer)